



# Village of Monroe

7 Stage Road, Monroe, NY 10950

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## VILLAGE OF MONROE, NEW YORK

### Mayor

Neil S. Dwyer

### Trustees

Carey Alley

Debra E. Behringer

Irene Conklin

Dorey Houle

### Clerk

Ann-Margret Baxter

### Treasurer

Catherine M. Murray

### Attorney

Alyse Terhune

### Building Department

James F. Cocks, Building

Inspector

782-8341

### Police Department

Anthony Amatetti

Admin. Sergeant

782-8644

### Department of Public Works

782-8341

### Water Department

782-8341, ext. 122

### Planning Board

Gary Parise, Ch.

### Zoning Board of Appeals

Paul S. Baum, Ch.

### Village Historian

Linda Burroughs

**PLEASE TAKE NOTICE that on September 4, 2018, the**

**Board of Trustees of the Village of Monroe, in the County of Orange, New York, adopted a bond resolution entitled:**

**“Bond Resolution of the Village of Monroe, New York, adopted September 4, 2018, authorizing the construction of improvements to the Village water system, stating the estimated maximum cost thereof is \$4,945,000, appropriating said amount for such purpose, and authorizing the issuance of bonds in the principal amount of \$4,945,000 to finance said appropriation,”**

**an abstract of such bond resolution, concisely stating the purpose and effect thereof, being as follows:**

**FIRST: AUTHORIZING said Village to construct improvements to the Village water system, including reconstruction or replacement of a water transmission line, water main replacements, a water main extension, water service relocation, improvements to the Pine Tree and Briarcliff pump stations, water plant electrical upgrades and other ancillary or related work in connection therewith; STATING the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$4,945,000; APPROPRIATING said amount for such purpose; STATING the plan of financing includes the issuance of not to exceed \$4,945,000 bonds of the Village to finance said appropriation, the collection of water charges and, if necessary, the levy of a tax upon all the taxable real property within the Village to pay the principal of said bonds and interest thereon; STATING that any funds received from grants and/or other sources are authorized to be applied toward the cost of said project or redemption of the Village’s bonds or notes issued therefor, or to be budgeted as an offset to the taxes to be collected for the payment of the principal of and interest on said bonds or notes; and authorizing any authorized officer of the Village to apply for financing through the NYS Environmental Facilities Corporation State Revolving Fund (SRF) and/or a Water Infrastructure Improvement Act (WIIA) grant;**

**SECOND: AUTHORIZING the issuance of \$4,945,000 bonds of the Village pursuant to the Local Finance Law of the State of New York (the “Law”) to finance said appropriation;**

**THIRD: DETERMINING and STATING the period of probable usefulness applicable to the purpose for which said bonds are authorized to be issued is forty (40) years; the proceeds of said bonds and any bond anticipation notes issued in anticipation thereof may be applied to reimburse the Village for expenditures made after the effective date of this bond resolution for the purpose for which said bonds are authorized; and the proposed maturity of said bonds will exceed five (5) years;**

**FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be general obligations of the Village; and PLEDGING to their payment the faith and credit of the Village;**

**FIFTH: DELEGATING to the Village Treasurer the powers and duties as to the issuance of said bonds, and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof; and**

**SIXTH: DETERMINING that the bond resolution is subject to a permissive referendum.**

**DATED: September 4, 2018**

**Ann-Margret Baxter  
Village Clerk**